

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: HB1751

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Ransone, M.

3. Committee: Passed Both Houses

4. Title: Administrative Process Act; regulations with adverse economic impact; review by Joint Commission on Administrative Rules.

5. Summary: Provides that in the event the economic impact analysis completed by the Department of Planning and Budget reveals that a proposed regulation would have an adverse economic impact on businesses or would impose a significant adverse economic impact on a locality, business, or entity particularly affected, the Department shall advise the Joint Commission on Administrative Rules, the House Committee on Appropriations, and the Senate Committee on Finance within the 45-day period allowed for preparation of the economic impact analysis. The bill requires the Joint Commission on Administrative Rules to review such rule or regulation and report quarterly to the Governor and the General Assembly on any such regulation, including in its report a statement of any position taken by the Commission on any such regulation.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No Fiscal Impact.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: Joint Commission on Administrative Rules, Division of Legislative Services, Department of Planning and Budget, House Committee on Appropriations, and Senate Committee on Finance.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 3/6/15