

State Corporation Commission 2015 Fiscal Impact Statement

1. Bill Number: HB1730

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Sullivan

3. Committee: Committee Referral Pending

4. Title: Electric and natural gas utilities; energy efficiency goals.

5. Summary: Electric and natural gas utilities; energy efficiency goals. Requires investor-owned electric utilities, cooperative electric utilities, and investor-owned natural gas distribution utilities to meet incremental annual energy efficiency goals. Electric utilities are required to implement cost-effective energy efficiency measures to achieve the goal of two percent savings by 2030, with interim goals that start at 0.5 percent for 2016 and increase incrementally to 2030. Gas utilities are required to achieve the goal of one percent savings by 2030, with interim goals that start at 0.25 percent for 2016 and increase incrementally to 2030. The utilities are required to submit energy efficiency plans with the State Corporation Commission. The Commission shall (i) require utilities to report annually on their efforts and progress in meeting the incremental annual energy efficiency goals; (ii) establish requirements for programs implemented by utilities to comply with the incremental annual energy efficiency goals; and (iii) design performance incentives that shall reward utilities for meeting or exceeding efficiency goals. The Commission may consider a penalty for failing to meet efficiency goals.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: None

11. Other Comments: None

DRE, 1/13/15