Department of Planning and Budget 2015 Fiscal Impact Statement

1.	Bill Number	Bill Number: HB1661					
	House of Orig	in 🖂	Introduced	Substitute		Engrossed	
	Second House		In Committee	Substitute		Enrolled	
2.	Patron:	Rust					
3.	Committee: Science and Technology						
4.	Title:	Virginia Information Technologies Agency; private institutions of higher education.					
5.	• Summary: Directs the Virginia Information Technologies Agency (VITA) to allow private institutions of higher education that are chartered by an Act of Congress in 1821, have owned and operated since 1991 a campus with a significant presence in the Commonwealth, and are granted tax-exempt status under § 501(c)(3) of the Internal Revenue Code to purchase directly from contracts established for state agencies and public bodies by VITA. Under current law, such institutions must be chartered in Virginia in order to purchase directly from contracts established for state agencies and public bodies by VITA.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impa	scal Impact Estimates: Preliminary, indeterminate.					
8.	Fiscal Implications: The Virginia Information Technologies Agency (VITA) indicates that this legislation may have a cost to the agency, which would be offset by the revenue generated through surcharges paid by the private institution utilizing the state's contracts.						

10. Technical Amendment Necessary: No.

11. Other Comments: N/A

C: Secretary of Technology Date: January 20, 2015

Agency

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9. Specific Agency or Political Subdivisions Affected: Virginia Information Technologies