

Department of Planning and Budget 2015 Fiscal Impact Statement

1. **Bill Number:** HB1632

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron:** Bulova, D.L.

3. **Committee:** General Laws.

4. **Title:** Common Interest Community Board; duties.

5. **Summary:** Requires the Common Interest Community Board to develop and publish best practices for declarations and develop a model declaration consistent with the best practices and the requirements of the Property Owners' Association Act.

6. **Budget Amendment Necessary:** No.

7. **Fiscal Impact Estimates:** Preliminary. See item 8.

Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2015	\$0	0.0	n/a
2016	\$3,105	0.0	Common Interest Community Mgmt Information Fund (Fund 0259)
2017	\$0	0.0	n/a
2018	\$0	0.0	n/a
2019	\$0	0.0	n/a
2020	\$0	0.0	n/a
2021	\$0	0.0	n/a

8. **Fiscal Implications:** This bill will have a minimal fiscal impact on the Department of Professional and Occupational Regulation (DPOR). In coordination with the Board, DPOR will need to conduct working meetings to complete the model documents and the best practices required in this bill. At least two meetings are expected in FY 2016. Travel and other expenses related to attending the meetings will total approximately \$3,105 in FY 2016. These are non-recurring costs that will not continue into future years. These costs can be absorbed by the agency.

9. **Specific Agency or Political Subdivisions Affected:** Department of Professional and Occupational Regulation.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** None.