Department of Planning and Budget 2015 Fiscal Impact Statement

1.	Bill Number: HB1631	
	House of Orig	gin 🛮 Introduced 🔲 Substitute 🔲 Engrossed
	Second Hous	e In Committee Substitute Enrolled
2.	Patron:	Lingamfelter
3.	Committee:	Rules
4.	Title:	Manufacturing Development Commission; duties.
5.	• Summary: The bill requires the Manufacturing Development Commission to identify businesses engaged in light manufacturing, as defined in the bill, that (i) have 200 to 300 employees, (ii) are economically viable businesses located in other states, territories, or countries, and (iii) would be well suited for and contribute to the economic environment and business activities of the Commonwealth. The bill requires the Commission to advise the General Assembly and the Governor on policies that would induce light manufacturing businesses to locate their operations in the Commonwealth.	
6.	. Budget Amendment Necessary: Yes.	
7.	. Fiscal Impact Estimates: Preliminary.	
8.	• Fiscal Implications: The Division of Legislative Services (DLS) staffs this commission and states the agency would not be able to provide the expertise required to accomplish the new duties tasked by the bill within current resources. As the bill is written, the fiscal impact is indeterminate but is potentially significant for DLS as the new duties call for increased and possibly specialized staffing.	
9.		ency or Political Subdivisions Affected: The Manufacturing nt Commission; The Division of Legislative Services.

10. Technical Amendment Necessary: No.

11. Other Comments: None.