

Department of Planning and Budget

2015 Fiscal Impact Statement

1. Bill Number: HB1372

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|------------------------|-------------------------------------|--------------|--------------------------|------------|--------------------------|-----------|
| House of Origin | <input checked="" type="checkbox"/> | Introduced | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Engrossed |
| Second House | <input type="checkbox"/> | In Committee | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Enrolled |

2. Patron: Webert

3. Committee: Commerce and Labor

4. Title: Workers' compensation insurance; use of experience rating; loss limitation not-at-fault vehicles.

5. Summary: Directs the State Corporation Commission (SCC) to adopt regulations that establish standards for determining a loss limitation to be included in the calculation of workers' compensation insurance experience modifications when a motor vehicle accident is determined to be a not-at-fault motor vehicle accident. The bill requires the SCC to establish how all loss experience remaining after such deduction of the loss limitation should be distributed among workers' compensation classifications. The SCC is also required to ensure that the amount, if any, by which an employer's experience rating would otherwise be modified as the result of a motor vehicle accident in which an employee is injured or killed shall be reduced if the accident was a not-at-fault motor vehicle accident.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact

8. Fiscal Implications: According to the Workers' Compensation Commission and State Corporation Commission, this legislation is not expected to result in a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Workers' Compensation Commission and State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: None.