

2015 SESSION

INTRODUCED

15103688D

SENATE BILL NO. 1396

Offered January 22, 2015

A BILL to authorize the Cities of Danville and Martinsville to abolish utilities or to sell certain utilities, or transfer functions thereof, to certain entities.

Patron—Stanley (By Request)

Referred to Committee on Local Government

Be it enacted by the General Assembly of Virginia:

1. § 1. That, notwithstanding any other provision of law, general or special, the city council for the City of Danville and the city council for the City of Martinsville may exercise the authority granted pursuant to this section. The city may, by ordinance adopted by an affirmative vote of two-thirds of all of its members, (i) abolish all or part of its utilities or (ii) sell all or part of its utilities, including all of its related assets, or transfer the functions thereof, to an investor-owned utility, a merchant utility service provider, or a cooperative regulated by the State Corporation Commission if it is found to be in the public interest.

2. That, due to the growing disruptions in the electric utility markets and their impact on consumers and localities, the Commission on Electric Utility Regulation, the State Corporation Commission, and the Attorney General of the Commonwealth of Virginia shall report to the House and Senate Committees on Commerce and Labor by November 22, 2015, on tax practices, return on investment practices, purchase power practices, regional congestion pricing practices, and general municipal utility efficiencies that have led to higher costs for some municipal electric utility and natural gas consumers compared with average statewide consumers.

INTRODUCED

SB1396