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HOUSE BILL NO. 2244

Offered January 19, 2015

A *BILL to amend and reenact § 56-599 of the Code of Virginia, relating to electric utilities; schedule for filing integrated resource plans.*

Patron—James

Referred to Committee on Commerce and Labor

Be it enacted by the General Assembly of Virginia:**1. That § 56-599 of the Code of Virginia is amended and reenacted as follows:****§ 56-599. Integrated resource plan required.**

A. Not later than December 31, 2008, the Commission shall order each electric utility to develop an integrated resource plan. The order may establish guidelines for developing an IRP.

B. By September 1, 2009, each electric utility shall file an initial integrated resource plan with the Commission, which plan shall comply with the provisions of the order of the Commission issued pursuant to subsection A.

C. Each electric utility *serving two million or more customers in the Commonwealth* shall file an updated integrated resource plan ~~at least every two years thereafter~~ *by September 1 of each year*, which plan shall comply with the provisions of any relevant order of the Commission establishing guidelines for the format and contents of updated and revised integrated resource plans. *Each electric utility serving fewer than two million in the Commonwealth shall file an updated integrated resource plan every two years on a schedule established by the Commission. A copy of each integrated resource plan shall be provided to the chairmen of the House and Senate Committees on Commerce and Labor and to the chairman of the Commission on Electric Utility Regulation.*

D. B. In preparing an integrated resource plan, each electric utility shall systematically evaluate, and may propose:

1. Entering into short-term and long-term electric power purchase contracts;
2. Owning and operating electric power generation facilities;
3. Building new generation facilities;
4. Relying on purchases from the short term or spot markets;
5. Making investments in demand-side resources, including energy efficiency and demand-side management services;

6. Taking such other actions, as the Commission may approve, to diversify its generation supply portfolio and ensure that the electric utility is able to implement an approved plan; ~~and~~

7. The methods by which the electric utility proposes to acquire the supply and demand resources identified in its proposed integrated resource plan; *and*

8. *Compliance options to minimize effects on customer rates of pending federal environmental rules.*

E. C. The Commission shall analyze and review an integrated resource plan and, after giving notice and opportunity to be heard, the Commission shall make a determination as to whether an IRP is reasonable and is in the public interest.

INTRODUCED

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