

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 58.1-3970.2, relating to delinquent*
3 *real property taxes.*

4 [H 2173]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding a section numbered 58.1-3970.2 as follows:**8 ***§ 58.1-3970.2. When delinquent taxes may be deemed paid in full.***

9 *A. For purposes of this section, "tax delinquent property" means any real property for which real*
10 *property taxes are delinquent on December 31 following the second anniversary of the date on which*
11 *such taxes have become due or, in the case of real property upon which is situated (i) any structure that*
12 *has been condemned by the local building official pursuant to applicable law or ordinance, (ii) any*
13 *nuisance as that term is defined in § 15.2-900, (iii) any derelict building as that term is defined in*
14 *§ 15.2-907.1, or (iv) any property that has been declared to be blighted pursuant to § 36-49.1:1, for*
15 *which real property taxes are delinquent on the first anniversary of the date on which such taxes have*
16 *become due.*

17 *B. Any county, city, or town may deem paid in full all accumulated taxes, penalties, interest, and*
18 *other costs on any tax delinquent property and notify credit reporting agencies that such amounts are*
19 *deemed paid in full, in exchange for conveyance of the property by the owner to an organization that*
20 *has been granted tax-exempt status under § 501(c)(3) or 501(c)(4) of the Internal Revenue Code and*
21 *that builds, renovates, or revitalizes affordable housing for low-income families.*

ENROLLED

HB2173ER