

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 23-2.6, relating to four-year public*
3 *institutions of higher education; websites; consumer information.*

4 [H 1980]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding a section numbered 23-2.6 as follows:**8 **§ 23-2.6. Transparency in higher education information.**

9 *Each four-year public institution of higher education shall maintain and update annually no later*
10 *than September 30 a tab or link on the home page of its website that shall include the following*
11 *information:*

12 *1. The institution's six-year undergraduate graduation rate for each of the past 10 years;*

13 *2. The institution's freshman-to-sophomore retention rate for full-time undergraduate students for*
14 *each of the past 10 years;*

15 *3. The institution's average annual percentage increase in base undergraduate tuition for each of the*
16 *past 10 years;*

17 *4. The institution's average annual percentage increase in mandatory undergraduate comprehensive*
18 *student fees for each of the past 10 years;*

19 *5. A link to the annual report of the use of student fees as required by § 23-2.3;*20 *6. A link to the postsecondary education and employment data referenced in § 23-2.4; and*

21 *7. A summary of the institution's budget, consistent with the institution's annual budgeting process,*
22 *that includes (i) the major budget units (MBUs) in the institution and standard expenditure categories*
23 *within each MBU for the current fiscal year and the previous fiscal year or (ii) a link to the annual*
24 *reports required by § 23-1.01.*