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**HOUSE BILL NO. 1595** 

Offered January 14, 2015 Prefiled January 8, 2015

A BILL to amend and reenact § 2.2-1176.1 of the Code of Virginia, relating to the Department of General Services: Alternative Fuel Vehicle Conversion Grant Fund.

Patron—Taylor (By Request)

Referred to Committee on General Laws

Be it enacted by the General Assembly of Virginia:

1. That § 2.2-1176.1 of the Code of Virginia is amended and reenacted as follows: § 2.2-1176.1. Alternative Fuel Vehicle Conversion Grant Fund established.

There is hereby created in the state treasury a special nonreverting fund to be known as the Alternative Fuel Vehicle Conversion Grant Fund, hereinafter referred to as "the Fund." The Fund shall be established on the books of the Comptroller. The Fund shall consist of such moneys appropriated by the General Assembly and any other funds available from donations, grants, in-kind contributions, and other funds as may be received for the purposes stated herein. Interest earned on moneys in the Fund shall remain in the Fund and be credited to it. Any moneys remaining in the Fund, including interest thereon, at the end of each fiscal year shall not revert to the general fund but shall remain in the Fund. Moneys in the Fund shall be used solely for the purposes of assisting providing grants to assist agencies of the Commonwealth with the incremental cost of state-owned alternative fuel vehicles and local government and agencies thereof and local school divisions with the incremental cost of such local government-owned alternative fuel vehicles. Grants from the Fund shall be awarded on a first-come, first-served basis, and in the event the amount of grants requested in a fiscal year exceeds the funds available in the Fund, such grants shall be paid in the next fiscal year in which funds are available. No single grant from the Fund shall exceed \$1 million. Moneys in the Fund may be used in conjunction with or as matching funds for any eligible federal grants for the same purpose. Expenditures and disbursements from the Fund shall be made by the State Treasurer on warrants issued by the Comptroller upon written request signed by the Director.

As used in this section, "incremental cost" means the entire cost of a certified conversion of an existing vehicle to use at least one alternative fuel or the additional cost of purchasing a new vehicle equipped to operate on at least one alternative fuel over the normal cost of a similar vehicle equipped to operate on a conventional fuel such as gasoline or diesel fuel.

The Director, in consultation with the Director of the Department of Mines, Minerals and Energy, shall establish guidelines for contributions and reimbursements the application for and award of grants from the Fund for the purchase or conversion of state-owned or local government-owned vehicles.