VIRGINIA ACTS OF ASSEMBLY -- 2015 SESSION

CHAPTER 422

An Act to amend the Code of Virginia by adding a section numbered 54.1-2022.1, relating to appraisal management companies; appraiser compensation.

[S 1445]

Approved March 23, 2015

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 54.1-2022.1 as follows: § 54.1-2022.1. Appraiser compensation.

An appraisal management company shall compensate appraisers in compliance with § 129E(i) of the federal Truth in Lending Act (15 U.S.C. § 1601 et seq.) and regulations promulgated thereunder.