

2014 SPECIAL SESSION I

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HOUSE JOINT RESOLUTION NO. 5059

Offered April 22, 2014

Commending the Commonwealth Tourism Financing Development Program.

Patrons—James, BaCote, Mason, and Yancey; Senators: Locke and Miller

WHEREAS, the Commonwealth Tourism Financing Development Program, a program of Partnership Alliance Marketing designed to facilitate responsible growth and provide new opportunities, received certification for the Newport News City Center at Oyster Point Entertainment District Tourism Project; and

WHEREAS, the Commonwealth Tourism Financing Development Program works with developers, financial institutions, localities, and state entities to provide gap financing within designated tourism zones for the benefit of the community; and

WHEREAS, the Newport News City Center at Oyster Point Entertainment District Tourism Project is the second Commonwealth Tourism Financing Development Program project to receive certification; it comprises four components in a multiphase process, which reflect a total investment of over \$26 million in the area; and

WHEREAS, providing a variety of entertainment and dining options, two components—a live concert venue and restaurant and a Brazilian Churrasco restaurant—have already opened for business; a 12-screen luxury movie theater with two additional restaurants is scheduled to open in May 2014, and an Italian-American restaurant is scheduled to open in July 2014; and

WHEREAS, with the support of the Commonwealth Tourism Financing Development Program, the project will be able to offer new opportunities in the dynamic Newport News community by creating more than 500 jobs, which equates to more than 250 full-time positions; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly hereby commend the Commonwealth Tourism Financing Development Program on receiving project certification for the Newport News City Center at Oyster Point Entertainment District Tourism Project; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to McKinley L. Price, Mayor of the City of Newport News, as an expression of the General Assembly's admiration for the program's work to strengthen local economies and advance the City of Newport News as a welcoming and exciting destination for visitors.

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