

ITEM 89.	Item Details(\$)		Appropriations(\$)	
	First Year FY2015	Second Year FY2016	First Year FY2015	Second Year FY2016

**Department of Agriculture and Consumer Services (301)**

89.	Economic Development Services (53400) .....			\$1,110,000	\$1,110,000
	Financial Assistance for Economic Development (53410) .....	\$1,110,000	\$1,110,000		
	Fund Sources: General .....	\$1,110,000	\$1,110,000		

Authority: Title 3.2, Chapter 3.1, Code of Virginia.

A.1. Out of the amounts in this Item, \$1,000,000 the first year and \$1,000,000 the second year from the general fund shall be deposited to the Governor's Agriculture and Forestry Industries Development Fund for the payment of grants or loans in accordance § 3.2-303 et seq., Code of Virginia. In addition to the amounts included in this Item, the Governor at his discretion may authorize the expenditure of up to \$250,000 in each year from the amounts appropriated in Item 101.A.1.

2. Of the amounts provided for the fund, \$250,000 the first year and \$250,000 the second year shall be used to improve local economic development efforts related to agribusiness.

B. Out of the amounts in this Item, \$110,000 the first year and \$110,000 the second year may be used by the department to pay administrative costs.