

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: SB91

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Alexander

3. Committee: Transportation

4. Title: Comprehensive agreement; reduced rates for commuters.

5. Summary: Requires comprehensive agreements under the Public-Private Transportation Act of 1995 to include a provision providing for reduced rates for commuters who use the facility at least 20 times per month during a 12-month period.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Unavailable. See Item 8.

8. Fiscal Implications: The proposed language will have an impact on the finance plans developed for all PPTA Projects. This does not change the total cost of the project, but will negatively impact revenue generation and potentially require a greater public contribution to bridge the gap created by reduced revenue generation used to pay for debt obligations and operations and maintenance (O&M) costs for the projects.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: No.

11. Other Comments: None.

C. Secretary of Transportation
1/22/2014
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