

## Department of Planning and Budget 2014 Fiscal Impact Statement

**1. Bill Number:** SB 669

**House of Origin**    ☐ Introduced    ☒ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** Senator Martin

**3. Committee:** Education and Health

**4. Title:** Add area of expertise to the governing boards of public institutions of higher education

**5. Summary:** This amendment in the nature of a substitute requires the executive committee of the board of visitors of each public institution of higher education and the State Board for Community Colleges to include “duty to the Commonwealth and taxpayers” in its statement of governance. Furthermore, this bill makes “primary duty to the Commonwealth and taxpayers” as the first required presentation to be made to new governing board members during annual educational programs conducted by the State Council of Higher Education for Virginia (SCHEV). Members are considered to be new during the first two years of their membership. Educational programs are developed by SCHEV, in consultation with the public institutions of higher education and their governing boards.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary (see Section 8)

**8. Fiscal Implications:** As currently written, it is anticipated that this proposed legislation will not have a fiscal impact on the Commonwealth.

**9. Specific Agency or Political Subdivisions Affected:** State Council of Higher Education for Virginia and the governing boards of Virginia’s institutions of higher education

**10. Technical Amendment Necessary:** N/A

**11. Other Comments:** None.

**Date:** 01/27/14 sas

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c: Secretary of Education