Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Number: SB 669							
	House of Orig	in 🗌	Introduced		Substitute		Engrossed	
	Second House		In Committee	\boxtimes	Substitute		Enrolled	
2.	Patron: Senator Martin							
3.	. Committee: Education							
4.	Title:	Title: Add a presentation to the educational programs for the governing boards of public institutions of higher education						
5.	Summary: This amendment in the nature of a substitute makes "Board members' duty to the Commonwealth" as the first required presentation to be made to new governing board members during annual educational programs conducted by the State Council of Higher Education for Virginia (SCHEV). Members are considered to be new during the first two years of their membership. Educational programs are developed by SCHEV, in consultation with the public institutions of higher education and their governing boards.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Preliminary (see Section 8)							
8.	Fiscal Implications: As currently written, it is anticipated that this proposed legislation will not have a fiscal impact on the Commonwealth.							
9.	Specific Agency or Political Subdivisions Affected: State Council of Higher Education for Virginia and the governing boards of Virginia's institutions of higher education							
10. Technical Amendment Necessary: N/A								
11. Other Comments: None.								
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c: Secretary of Education								