

State Corporation Commission 2014 Fiscal Impact Statement

1. **Bill Number:** SB584

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. **Patron:** Saslaw

3. **Committee:** Passed Both Houses

4. **Title:** Regulation of competitive telephone companies.

5. **Summary:** Regulation of competitive telephone companies. Establishes a procedure by which certain telephone companies may elect to be regulated as competitive telephone companies. A competitive telephone company will be exempt from the Securities Act. The SCC shall continue to have jurisdiction over wholesale telephone services and issues, including the payment of switched network access rates or other intercarrier compensation, interconnection, porting, and numbering. A competitive telephone company in its incumbent territory will continue to be obligated to extend or expand its facilities to furnish retail voice service and facilities when the person, firm, or corporation does not have service available from one or more alternative providers of wireline or terrestrial wireless communications services at prevailing market rates. A competitive telephone company shall have the obligation to provide access to emergency 911 service to its end-user retail customers. The SCC shall continue to enforce the Transfers Act regarding competitive telephone companies. The SCC will continue not to have power to regulate contracts between telephone companies and the Commonwealth and its agencies. Orders issued by the SCC pursuant to any authority that it previously had, but which authority ceases to exist upon the effective date of this measure, shall have no effect on a competitive telephone company; however, orders issued pursuant to authority granted, continued or otherwise preserved under this measure shall continue in effect.

6. **Budget Amendment Necessary:** No

7. **Fiscal Impact Estimates:** Final; no fiscal impact on the State Corporation Commission

8. **Fiscal Implications:** None on the State Corporation Commission

9. **Specific Agency or Political Subdivisions Affected:** State Corporation Commission

10. **Technical Amendment Necessary:** No

11. **Other Comments:** None.

Date: 3/6/14 W. Irby