Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Number: SB49S1							
	House of Origin		Introduced	\boxtimes	Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: Stuart							
3.	. Committee: Agriculture, Conservation and Natural Resources							
4.	Title: Management of the menhaden fishery.							
5.	Summary: Extends the sunset date for management of the menhaden fishery from January 1, 2015, to July 1, 2016. The bill also allows any person purchasing more than one of the licenses for the same vessel to catch menhaden with a purse net to pay a fee equal to that for a single license. The provisions of the program enacted in 2014 that would be extended include (i) criteria for qualifying for a limited entry purse seine bait license, (ii) the allocation of the total allowable landings, (iii) administration of the management program, (iv) reporting requirements, (v) biological sampling, (vi) license fees, (vii) Commissioner of the Marine Resources Commission's authority, and (viii) annual closure of the fishery.							
6.	Budget Amendment Necessary: No.							
7.	No fiscal impact.							
8.	Fiscal Implications: It is anticipated that this bill will not have a state fiscal impact.							
9.	Specific Agency or Political Subdivisions Affected: Marine Resources Commission.							
10. Technical Amendment Necessary: No.								
11.	11. Other Comments: This bill is a companion bill to HB655.							