State Corporation Commission
2014 Fiscal Impact Statement

1. **Bill Number:** SB498

House of Origin	☐	Introduced	☐	Substitute	☐ Engrossed
Second House	☐	In Committee	☐	Substitute	☒ Enrolled

2. **Patron:** McEachin

3. **Committee:** Passed Both Houses

4. **Title:** Renewable energy portfolio standard program.

5. **Summary:** Amends the existing renewable energy portfolio standard program to limit the banking of renewable energy sales or certificates that are in excess of the yearly sales requirement for that RPS Goal, to be used to achieve the RPS Goals in the subsequent five calendar years after the renewable energy was generated or the renewable energy certificates were created, except that a utility may apply such certificates acquired by the utility prior to January 1, 2014.

6. **Budget Amendment Necessary**: None

7. **Fiscal Impact Estimates:** Final; no fiscal impact on the State Corporation Commission

8. **Fiscal Implications:** None on the State Corporation Commission

9. **Specific Agency or Political Subdivisions Affected:** Virginia State Corporation Commission

10. **Technical Amendment Necessary:** None

11. **Other Comments:** None

DRE
3/6/14