

Department of Planning and Budget

2014 Fiscal Impact Statement

1. Bill Number: SB467

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Norment

3. Committee: Passed Both Houses

4. Title: Conveyance of easement.

5. Summary: Authorizes the Marine Resources Commission, upon such terms and conditions as the Marine Resources Commission shall deem proper, to grant an easement and rights-of-way across beds of the York River, including a portion of the Baylor Survey Grounds No. 5, to Plains Marketing for the expansion of the Yorktown oil facility an area containing 160,908 square feet or 3.694 acres.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8 below.

8. Fiscal Implications: The Marine Resources Commission has the authority to convey, based on terms and conditions agreed to by the Governor and Attorney General, easements within the York River and the Baylor Survey. The terms and conditions of any conveyance are unknown.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission; Office of Attorney General.

10. Technical Amendment Necessary: No.

11. Other Comments: None.