

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: SB445

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Norment

3. Committee: Passed Both Houses

4. Title: Virginia Military Institute board of visitors; appointment of executive committee and president

5. Summary: This bill removes the requirement that the Virginia Military Institute board of visitors must wait until after July 1 in any year to appoint an executive committee of the board or the president of the board. The bill also removes the requirement that the board must dissolve its executive committee at its next regular meeting or the following July 1. The bill contains technical amendments.

6. Budget Amendment Necessary: No.

7. No fiscal impact. Final. See Item #8.

8. Fiscal Implications: This legislation would provide the Virginia Military Institute (VMI) flexibility in the election of the officers of its board of visitors. The board meets in September, January, and May of each year. The Code currently specifies that the board is to elect officers at its first meeting after July 1. VMI prefers that votes for officers be cast by experienced members at the May meeting, when all members are familiar with the nominees. Board members' four year terms expire on June 30. Therefore, at the September meeting, there may be two to four new board members.

9. Specific Agency or Political Subdivisions Affected: Virginia Military Institute.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/24/14

Document: Janet Vogelgesang G:\14-16\2014 FIS\SB445ER.docx

c: Secretary of Education