

## **Department of Planning and Budget 2014 Fiscal Impact Statement**

**1. Bill Number:** SB26

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Alexander

**3. Committee:** Transportation

**4. Title:** Public comment and transparency; presentation of proposals to Committees of the General Assembly.

**5. Summary:** Increases time periods for public comment and submission of competing proposals and transparency in agreements pursuant to the Public-Private Transportation Act (PPTA) of 1995. The bill also requires a presentation to the Transportation Committees, Senate Finance Committee, and House Appropriations Committee of the General Assembly for projects in excess of \$1 billion.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Indeterminate. . See Item 8.

**8. Fiscal Implications:** This legislation could delay some future PPTA projects, possibly leading to cost increases; however, it is impossible to determine the impact of this legislation.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Transportation; Port Authority.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

C. Secretary of Transportation

1/22/2014

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