## Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Number: SB 242							
	House of Origin	1 🗌	Introduced	$\boxtimes$	Substitute		Engrossed	
	<b>Second House</b>		In Committee		Substitute		Enrolled	
2.	Patron:	tron: Senator McWaters						
3.	Committee: Education and Health							
4.	Title:	Prevent dissemination of college students' personal information						
5.	<b>Summary:</b> This amendment in the nature of a substitute prohibits public institutions of higher education from selling students' personal information, including names, addresses, phone numbers, and email addresses to anyone. However, this restriction does not apply to transactions involving credit, debit, employment, finance, identity verification, risk assessment, fraud prevention, or any other transaction initiated by a student.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Preliminary (see Section 8)							
8.	<b>Fiscal Implications:</b> As currently written, it is anticipated that this proposed legislation will not have a fiscal impact on the Commonwealth. The State Council of Higher Education for Virginia is not aware of any of the public institutions of higher education releasing students' personal information.							
9.	Specific Ager education	ncy or F	Political Subdi	visio	ons Affected:	Virg	inia's institutions of higher	

10. Technical Amendment Necessary: Yes. Line 20, change "transaction" to "transactions".

institutions from disclosing students' personal information without their consent. There is no reason to assume that Virginia's institutions of higher education would risk receiving federal

11. Other Comments: The federal Family Education Rights and Privacy Act prohibits

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financial aid by violating the law.

c: Secretary of Education