Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Number:	SB 242		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- 2. Patron: Senator McWaters
- 3. Committee: Passed Both Houses
- 4. Title: Prohibit dissemination of college students' personal information
- **5. Summary:** This legislation prohibits public institutions of higher education from selling students' personal information, including names, addresses, phone numbers, and email addresses to anyone. However, this restriction does not apply to transactions involving credit, debit, employment, finance, identity verification, risk assessment, fraud prevention, or any other transaction initiated by a student.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Final (see Section 8)
- 8. Fiscal Implications: This legislation will not have a fiscal impact on the Commonwealth.
- **9.** Specific Agency or Political Subdivisions Affected: Virginia's institutions of higher education
- 10. Technical Amendment Necessary: N/A
- **11. Other Comments:** The federal Family Education Rights and Privacy Act prohibits institutions from disclosing students' personal information without their consent. There is no reason to assume that Virginia's institutions of higher education would risk receiving federal financial aid by violating the law.

Date: 03/07/14 sas **Document:** f:\ga sessions\2014\fiscal impact statements\sb242er.docx

c: Secretary of Education