

## **Department of Planning and Budget 2014 Fiscal Impact Statement**

**1. Bill Number:** SB194ER

<b>House of Origin</b>	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** Black

**3. Committee:** Passed Both Houses

**4. Title:** Date of valuation; inverse condemnation proceeding

**5. Summary:** Provides that the "date of valuation" of property in an inverse condemnation proceeding is the date determined by the court to be the date the property was taken or damaged.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final. See Item 8.

**8. Fiscal Implications:** According to the Virginia Department of Transportation, there is no anticipated fiscal impact resulting from the final version of this legislation.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Transportation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

3/5/2014

G:\2014\Session Legislation\SB194ER.docx