Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Number	r: SB16	8				
	House of Orig	in 🗌	Introduced	\boxtimes	Substitute	\boxtimes	Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Stanley					
3.	Committee:	Education					
4.	Title:	Teacher relocation grant awards.					

- **5. Summary:** The proposed legislation would establish a special fund for grants to teachers who relocate to qualified schools, which are those schools that have at least 40 percent of its students qualify for free or reduced lunch and is located in a locality with a population of 50,000 or less. The grant program is to be administered by the Department of Education (DOE).
- **6. Budget Amendment Necessary**: Yes, in Item 128, if the General Assembly provides general fund support for this fund.
- 7. Fiscal Impact Estimates: Preliminary. See Item 8.
- **8. Fiscal Implications:** The bill creates a special fund to provide grants to teachers for taking positions in specified schools. Since the bill does not provide a recurring revenue source for the fund, the creation of the fund has no state fiscal impact at this time. The General Assembly would need to provide, through the Appropriation Act, all funding to be used for the provision of the grants. If funding is provided by the General Assembly, the provisions of the bill limit the size of the grants to \$5,000 per teacher, with a maximum of \$1 million to be awarded in a single fiscal year. DOE would incur some cost to administer the grant program and create the required guidelines and application forms. Depending on the size of the grant program and the number of teachers involved, it is expected that any such costs can be absorbed within existing resources.
- **9. Specific Agency or Political Subdivisions Affected:** Board of Education, Department of Education
- 10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/14/2014 dpb/smc

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