

## State Corporation Commission 2014 Fiscal Impact Statement

**1. Bill Number:** SB119

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:**    Watkins

**3. Committee:** Commerce and Labor

**4. Title:**    State Corporation Commission; availability of records.

**5. Summary:** State Corporation Commission; availability of records. Requires the State Corporation Commission to make available for public inspection records that are related to matters related to the Commission's operational responsibilities and operational functions, including revenues, expenditures, financial management and budgetary practices, personnel policies and practices, and procurement policies and practices. Disclosure of the records is not required if the records are otherwise covered by applicable legal privileges; disclosure of such records could threaten the safety or security of the Commission's employees, physical plant or information technology assets or data; or the records are not publicly available from other public entities. In addition, the requirement does not apply to records related to the Commission's formal or informal regulatory or legal proceedings or activities. Records held by the clerk of the Commission related to business entities shall be made public or held confidential in accordance with laws and regulations applicable specifically to such records.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** None on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** No

**11. Other Comments:** This bill was introduced at the request of the State Corporation Commission (SCC). It codifies current practice by clarifying that administrative records of the State Corporation Commission are public records. As such, there is no added fiscal impact on the Commission. SB119 amends Title 12.1 of the Code of Virginia to address the public availability of SCC records within the statutory framework of laws that are specific to the SCC.

/KS

1/15/2014