

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: SB107

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Stanley

3. Committee: Education

4. Title: Grants to science, technology, engineering, or math educational programs at qualified schools.

5. Summary: The proposed legislation would establish a special fund for grants to certain science, technology, engineering and math (STEM) organizations that provide funds to qualified schools for use in STEM programs. The bill defines qualified schools as any public elementary or secondary school with at least 40 percent of students who qualify for free or reduced lunch. The grant program is to be administered by the Department of Education (DOE).

6. Budget Amendment Necessary: Yes, in Item 128, if the General Assembly provides general fund support for this fund.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The bill creates a special fund to provide grants to specified organizations that contribute funding to STEM instructional programs at certain schools. Since the bill does not provide a recurring revenue source for the fund, the creation of the fund has no state fiscal impact. The General Assembly would need to provide, through the Appropriation Act, all funding to be used for the provision of the grants. If funding is provided by the General Assembly, the provisions of the bill limit the size of the grants to \$50,000 per organization per year. DOE would incur some cost to administer the grant program, create the required reports, and publish the list of the qualified schools. Depending on the size of the grant program and the number of organizations involved, it is expected that any such costs can be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: Board of Education, Department of Education

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/14/2014 dpb/smc

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