

## **Department of Planning and Budget**

### **2014 Fiscal Impact Statement**

**1. Bill Number:** HB901

|                        |                          |              |                          |            |                                     |           |
|------------------------|--------------------------|--------------|--------------------------|------------|-------------------------------------|-----------|
| <b>House of Origin</b> | <input type="checkbox"/> | Introduced   | <input type="checkbox"/> | Substitute | <input type="checkbox"/>            | Engrossed |
| <b>Second House</b>    | <input type="checkbox"/> | In Committee | <input type="checkbox"/> | Substitute | <input checked="" type="checkbox"/> | Enrolled  |

**2. Patron:** Peace

**3. Committee:** Passed Both Houses

**4. Title:** Virginia Real Estate Time-Share Act; public offering statement; multisite registration.

**5. Summary:** Allows for the developer, in the case of a time-share project located outside the Commonwealth, to amend the public offering statement to reflect any additions or deletions of the time-share project to an existing time-share program registered in the Commonwealth.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** No state fiscal impact.

**8. Fiscal Implications:** It is anticipated that this bill will not have a fiscal impact on the Department of Professional and Occupational Regulation.

**9. Specific Agency or Political Subdivisions Affected:** Department of Professional and Occupational Regulation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.