

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: HB749ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Rust

3. Committee: Passed Both Houses

4. Title: Virginia Information Technologies Agency; private institutions of higher education.

5. Summary: Virginia Information Technologies Agency; private institutions of higher education. Provides for the Virginia Information Technologies Agency (VITA) to allow private institutions of higher education chartered in Virginia and granted tax-exempt status under § 501(c)(3) of the Internal Revenue Code to purchase directly from contracts established for state agencies and public bodies. The bill also requires VITA to seek the assistance of the Council of Independent Colleges in Virginia and the Division of Purchase and Supply of the Department of General Services in establishing and maintaining a list of private educational institutions authorized to make such purchases.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final. See Item 8

8. Fiscal Implications: Virginia Information Technologies Agency (VITA) indicates that this legislation may have a negligible cost to the agency that would be offset by revenue generated by VITA surcharges paid by the private institutions. At this time, VITA is not able to determine whether private institutions of higher education will utilize the State contracts.

9. Specific Agency or Political Subdivisions Affected: Virginia Information Technologies Agency.

10. Technical Amendment Necessary: No

11. Other Comments:

Date: 2/17/14

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