

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: HB616

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Albo

3. Committee: Passed Both Houses.

4. Title: Charitable gaming; interim certification of tax-exempt status.

5. Summary: This bill removes the authority of the Department of Agriculture and Consumer Services to issue interim certificates of tax-exempt status to charitable organizations that seek a permit to conduct charitable gaming and that have an application pending before the U.S. Internal Revenue Service (IRS). The department may, however, issue a charitable gaming permit while the permittee's tax-exempt status is pending approval by the IRS. The bill updates the reference to the reporting requirements of the IRS for individuals who win charitable gaming prizes or jackpots that meet or exceed the limits as contained in IRS Publication 3079. The bill contains technical amendments.

6. Budget Amendment Necessary: No.

7. No State Fiscal Impact.

8. Fiscal Implications: It is anticipated that this bill will not result in a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services.

10. Technical Amendment Necessary: No.

11. Other Comments: None.