

Department of Planning and Budget

2014 Fiscal Impact Statement

1. Bill Number: HB616

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Albo

3. Committee: General Laws

4. Title: Charitable gaming; interim certification of tax-exempt status.

5. Summary: This bill removes the authority of the Department of Agriculture and Consumer Services to issue interim certificates of tax-exempt status to charitable organizations that seek a permit to conduct charitable gaming and that have an application pending before the U.S. Internal Revenue Service. The bill updates the reference to the reporting requirements of the IRS for individuals who win charitable gaming prizes or jackpots that meet or exceed the limits as contained in IRS Publication 3079. The bill contains technical amendments.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary, see item 8.

8. Fiscal Implications: It is anticipated that this bill will not result in a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services.

10. Technical Amendment Necessary: No.

11. Other Comments: None.