

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: HB427

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: LeMunyon

3. Committee: Transportation.

4. Title: Periodic quantitative rating of highways.

5. Summary: Requires that periodic quantitative ratings of primary or secondary highway segments by the Virginia Department of Transportation (VDOT) include any commonly-referred-to names of the segments and relevant zip codes.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2014	\$0	0	
2015	\$25,000	0	NGF
2016	\$7,000	0	NGF
2017	\$7,000	0	NGF
2018	\$7,000	0	NGF
2019	\$7,000	0	NGF
2020	\$7,000	0	NGF

8. Fiscal Implications: According to the Virginia Department of Transportation (VDOT), It will take approximately six months to complete the initial work to make changes to its current system. Initial cost of the addition of zip codes and street names is approximately \$25,000 (334 hours at \$75 per hour). The information systems technology maintenance cost is approximately \$7,000 each year (94 hours at \$75 per hour). It is anticipated the agency can absorb these costs within existing resources.

9. Specific Agency or Political Subdivisions Affected: VDOT

10. Technical Amendment Necessary: No.

11. Other Comments: None.

C. Secretary of Transportation

1/29/2014

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