Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: HB393H1						
House of Orig	in 🖂	Introduced		Substitute		Engrossed
Second House		In Committee		Substitute		Enrolled
Patron:	Chafin					
3. Committee: Courts of Justice						
Title: Judgment payment required to be noted by creditor; penalty.						
Summary: Provides that payment by a debtor shall be entered by the creditor within 90 days of payment of a judgment, or within 10 days of being notified, of satisfaction. The bill also provides that the judgment creditor shall be liable to a fine of \$100 as well as the cost of releasing the judgment when the judgment creditor fails to enter such payment under such terms. Under current law, the judgment creditor is only subject to a \$50 fine for failure to enter judgment within 10 days after receiving notice of satisfaction.						
6. Budget Amendment Necessary: No.						
7. Fiscal Impact Estimates: No fiscal impact.						
Fiscal Implications: The provisions of the bill are not expected to create a cost to the Office of the Attorney General and Department of Law and judicial agencies.						
• Specific Agency or Political Subdivisions Affected: Office of the Attorney General and Department of Law and Judicial Agencies.						
10. Technical Amendment Necessary: No.						
	House of Original Second House Patron: Committee: Title: Summary: of payment of provides that releasing the terms. Under enter judgment of the Attornal Specific Age Department.	House of Origin Second House Patron: Chafin Committee: Courts of Title: Judgment Summary: Provides of payment of a judgr provides that the judgreleasing the judgment terms. Under current enter judgment within Budget Amendment Fiscal Implications: of the Attorney General Specific Agency or Figure Department of Law at the second secon	House of Origin	House of Origin Introduced In Committee In Committee In Committee In Committee In Committee: Courts of Justice Title: Judgment payment required to Summary: Provides that payment by a decompayment of a judgment, or within 10 day provides that the judgment creditor shall be releasing the judgment when the judgment terms. Under current law, the judgment creditor judgment within 10 days after receive Budget Amendment Necessary: No. Fiscal Impact Estimates: No fiscal impact Fiscal Implications: The provisions of the Attorney General and Department of Specific Agency or Political Subdivision Department of Law and Judicial Agencies	House of Origin Introduced Substitute Second House In Committee Substitute Patron: Chafin Committee: Courts of Justice Title: Judgment payment required to be noted by the substitute of payment of a judgment, or within 10 days of being provides that the judgment creditor shall be liable to a releasing the judgment when the judgment creditor fait terms. Under current law, the judgment creditor is only enter judgment within 10 days after receiving notice of the Attorney General and Department of Law and justice of the Attorney General and Department of Law and justice Department of Law and Judicial Agencies.	House of Origin Introduced Substitute Patron: Chafin Committee: Courts of Justice Title: Judgment payment required to be noted by creating for payment of a judgment, or within 10 days of being notifice provides that the judgment creditor shall be liable to a fine or releasing the judgment when the judgment creditor fails to eterms. Under current law, the judgment creditor is only subjecter judgment within 10 days after receiving notice of satist Budget Amendment Necessary: No. Fiscal Impact Estimates: No fiscal impact. Fiscal Implications: The provisions of the bill are not expected for the Attorney General and Department of Law and judicial Specific Agency or Political Subdivisions Affected: Office Department of Law and Judicial Agencies.

11. Other Comments: None.