## Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Number:	HB382		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- **2. Patron:** Davis
- **3. Committee:** Education
- **4. Title:** Charter schools; funding.
- **5. Summary:** The proposed legislation would require local school boards to provide per pupil funding to charter schools by lump sum payment and not on a categorical basis.
- 6. Budget Amendment Necessary: None.
- 7. Fiscal Impact Estimates: Preliminary. See Item 8.
- **8. Fiscal Implications:** The bill amends the method local school divisions are to use to transfer funding to charter schools. The bill does not impact state finances.

Any local fiscal impact cannot be determined at this time since the per pupil funding provided to the charter school by the local school board or, in the case of a regional public charter school, the relevant school boards, is negotiated in the charter agreement for each charter school.

- 9. Specific Agency or Political Subdivisions Affected: Local school divisions
- 10. Technical Amendment Necessary: None.
- 11. Other Comments: None.

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