

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: HB377ER

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Anderson

3. Committee: Passed Both Houses.

4. Title: Adjustment or relocation of billboard signs.

5. Summary: Includes the erection of a sound barrier in the list of actions that allows relocation of a billboard sign and allows a nonconforming billboard to remain in its original location until the Commissioner of Highways gives notice to its owner that construction is ready to proceed.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2014	0	0	NGF
2015	\$30,000	0	NGF
2016	\$30,000	0	NGF
2017	\$30,000	0	NGF
2018	\$30,000	0	NGF
2019	\$30,000	0	NGF
2020	\$30,000	0	NGF

8. Fiscal Implications: Allowing the sign to remain in place between the time of acquisition and when construction is ready to proceed will require additional Virginia Department of Transportation (VDOT) man-hours to monitor and provide the subsequent notice. On average, about 5 billboards are relocated each year. The expected cost estimated by the department is \$30,000 per year, which can be absorbed within the agency's budget.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

