

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: HB2

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Stolle

3. Committee: Transportation

4. Title: Commonwealth Transportation Board; allocations within highway construction districts.

5. Summary: Provides that funding allocations for the Northern Virginia highway construction district and the Hampton Roads highway construction district be made by giving priority to the projects expected to provide the greatest congestion reduction relative to the cost of the project and that funding allocations for the seven other highway construction districts be made by giving priority to either (i) the projects expected to provide the greatest congestion reduction relative to the cost of the project or (ii) the projects that promote economic development and promote commerce and trade. The bill provides for the choice to be made by each locality within the seven highway construction districts and for each highway construction district to determine the majority choice and submit it to the Commonwealth Transportation Board. Allocations by the Board using the priorities in the bill will begin July 1, 2015.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate. See Item 8.

8. Fiscal Implications: Although it is impossible to determine the impact of this legislation there could be costs to the Department of Transportation associated with the development of new policies, procedures, methodology and data collection necessary to implement the proposed language. Any costs could be absorbed by the agency's existing appropriation

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation, all localities, Metropolitan Planning Organizations, and Planning District Commissions.

10. Technical Amendment Necessary: No.

11. Other Comments: None.