Department of Planning and Budget 2014 Fiscal Impact Statement

l.	Bill Number:	HB167		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- **2. Patron:** Ramadan
- 3. Committee: Commerce and Labor
- **4. Title:** Virginia Business One Stop electronic portal program; participation by State Corporation Commission.
- **5. Summary:** This bill advances the date, from June 30, 2018, to June 30, 2017, by which the State Corporation Commission (SCC) is required to fully integrate processes and forms into the Business Permitting Center (Business One Stop) administered by the Department of Small Business and Supplier Diversity (DSBSD) and to process all forms within 48 business hours from the time the applicant submits the form electronically. The bill also requires SCC, by December 1, 2014, to implement a hyperlink from its website to the Center that will facilitate the collection by the Center of a user's information to populate any forms that will be required to be completed at a future date. Biannual progress reports are to be provided to the Secretary of Commerce and Trade, who is directed to oversee the implementation of these provisions. Representatives of SCC, DSBSD, and the Secretary are directed to meet no less frequently than monthly to further the collaboration to identify, develop, and implement enhancements to the Business One Stop and eFile systems to provide for an improved citizen experience.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary, see item 8.
- **8. Fiscal Implications:** It is anticipated that any costs associated with this bill, including additional staff time, can be absorbed within current resources at the both the State Corporation Commission and the Department of Small Business and Supplier Diversity.
- **9.** Specific Agency or Political Subdivisions Affected: State Corporation Commission; Department of Small Business and Supplier Diversity; Secretary of Commerce and Trade.
- **10. Technical Amendment Necessary:** Yes. The second enactment clause dictates that the second enactment of Chapter 155 and 206 of the Acts of Assembly of 2013 be amended and reenacted. However, these chapters refer to § 2.2-904.1, Code of Virginia, which was repealed as of January 1, 2014.

11. Other Comments: None.