

## Department of Planning and Budget 2014 Fiscal Impact Statement

**1. Bill Number:** HB133

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Cole

**3. Committee:** Education

**4. Title:** Two-Year College Transfer Grant Program

**5. Summary:** The proposed legislation broadens eligibility for the Two-Year College Transfer Grant Program by including students whose Expected Family Contribution, as calculated by the federal government using the family's financial information reported on the Free Application for Federal Student Aid (FAFSA), is no more than \$12,000. Currently, the program is available only to students whose Expected Family Contribution is no more than \$8,000. The additional eligibility requirements for the Two-Year College Transfer Grant Program remain the same.

**6. Budget Amendment Necessary:** No.

**7. No Fiscal Impact:** Preliminary. See Line 8.

**8. Fiscal Implications:** Currently, House Bill 30 includes funding to support those students whose Expected Family Contribution is no more than \$12,000. The State Council of Higher Education disburses these funds for full-time students consistent with §§ 23-38.10:9 through 23-39.10:13, Code of Virginia. The bill permits a student to enroll in a four-year institution by the spring following the award of an associate's degree and remain eligible for a grant under the program. Current law requires a student to enroll in a four-year institution by the following fall to be eligible. The proposed legislation changes the Expected Family Contribution from \$8,000 to \$12,000 in the Code of Virginia. The bill also provides that the amount of each award will be determined in the appropriation act. Under current law, each award is fixed at \$1,000 per student per year.

**9. Specific Agency or Political Subdivisions Affected:**

All public institutions of higher education  
State Council of Higher Education

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** Senate Bill 429 and Senate Bill 419 are similar to House Bill 133.

**Date:** 1/13/2014