

# State Corporation Commission

## 2014 Fiscal Impact Statement

**1. Bill Number:** HB1166

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

**2. Patron:** Ingram

**3. Committee:** Passed Both Houses

**4. Title:** Blanket group accident and sickness insurance policies.

**5. Summary:** Blanket group accident and sickness insurance policies. Authorizes the delivery of blanket accident and sickness insurance policies. A blanket policy is a form of limited accident and sickness insurance that is defined as an excepted benefit and that provides coverage for specified circumstances and specific classes of persons defined in a policy issued to a master policyholder. Blanket insurance need not specifically name the persons covered, though a statement of the coverage provided may be given, or required by the policy to be given, to eligible persons. An individual application need not be required from a covered person and the insurer is not required to furnish a certificate to each covered person. A blanket accident and sickness insurance policy is required to conform to one of 13 specific categories or to any other risk or class of risks that, in the discretion of the State Corporation Commission, may be subject to the issuance of such a policy. Any benefits payable under the blanket policy are required to be paid directly to the covered person.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** Final; no fiscal impact on the State Corporation Commission

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission and the Commission's Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** No

**Date:** 03/05/14/V. Tompkins

cc: Secretary of Commerce and Trade

Secretary of Health and Human Resources