

## Department of Planning and Budget 2014 Fiscal Impact Statement

**1. Bill Number:** HB1164ER

<b>House of Origin</b>	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** Chafin

**3. Committee:** Passed Both Houses

**4. Title:** Maximum speed limits; select routes

**5. Summary:** Permits the increase of the maximum speed limit on U.S. Route 23 and U.S. Alternate Route 58 to 60 miles per hour subsequent to a traffic study.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final. See Item 8.

**8. Fiscal Implications:** The total cost to the Virginia Department of Transportation (VDOT) to conduct the necessary engineering studies and to install the signs on the estimated 82 miles of highway affected by this bill is approximately \$110,000. This funding can be absorbed within the agency's existing resources.

**9. Specific Agency or Political Subdivisions Affected:** VDOT; the counties of Scott, Wise, Lee and Russell; state and local law enforcement agencies.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** Approximately six months will be needed to complete the necessary studies and to install the necessary signs.

C. Secretary of Transportation

3/4/2014

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