

Department of Planning and Budget

2014 Fiscal Impact Statement

1. Bill Number: HB1074

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Scott

3. Committee: Passed Both Houses

4. Title: Virginia Racing Commission.

5. Summary: Transfers responsibility for the Virginia Racing Commission (VRC) to the Secretary of Agriculture and Forestry. Currently, the VRC is under the authority of the Secretary of Commerce and Trade.

6. Budget Amendment Necessary: Yes. Items 124 and 125 (HB30/SB30). See Item 8, below. The House budget amends HB30 to move the agency from the Commerce and Trade Secretariat to the Agriculture and Forestry Secretariat.

7. No Fiscal Impact.

8. Fiscal Implications: It is anticipated that this bill will not impact state expenditures or revenues. However, a budget amendment is necessary to establish the agency under the Secretary of Agriculture and Forestry and to move the appropriations and positions for VRC from Commerce and Trade to Agriculture and Forestry. The House budget recommendations contain such amendments.

9. Specific Agency or Political Subdivisions Affected: Virginia Racing Commission; Secretary of Commerce and Trade; Secretary of Agriculture and Forestry.

10. Technical Amendment Necessary: No.

11. Other Comments: None.