

## **Department of Planning and Budget 2014 Fiscal Impact Statement**

**1. Bill Number:** HB1060

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:** Kilgore

**3. Committee:** General Laws

**4. Title:** Virginia Economic Development Partnership Authority; appointment of chief executive officer.

**5. Summary:** Provides that the Governor and not the Board of Directors of the Authority shall appoint the executive director of the Authority. The bill further provides that the Chief Executive Officer shall serve at the pleasure of the Governor.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** No state fiscal impact.

**8. Fiscal Implications:** It is anticipated that this bill will not have a fiscal impact on the Virginia Economic Development Partnership.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Economic Development Partnership, Office of the Governor.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.