State Corporation Commission 2014 Fiscal Impact Statement

Dili Number:	пон	020				
House of Origin	\boxtimes	Introduced		Substitute		Engrossed
Second House		In Committee		Substitute		Enrolled
Patron: In	gram					
3. Committee: Commerce and Labor						
. Title: Check cashers; recordkeeping requirements; civil penalty.						
5. Summary: Check cashers; recordkeeping requirements; civil penalty. Requires each registered check casher to make copies of each item cashed and the customer's identification document prior to cashing the item. Records for each transaction are required to be retained for one year and made available to law-enforcement officials. A violation of these requirements is punishable by a civil penalty not to exceed \$100.						
6. Budget Amendment Necessary: No.						
7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission						
8. Fiscal Implications: None on the State Corporation Commission						
 Specific Agency or Political Subdivisions Affected: Virginia State Corporation Commission and the Commission's Bureau of Financial Institutions. 						
Technical Am	endmo	ent Necessary:	No	-		
Other Comme Committee.	ents: T	This bill is in S	ubco	mmittee #1 of	f the H	House Commerce and Labor
/14 Face, Jr.						
	House of Origin Second House Patron: In Committee: Co Title: Ci Summary: Ch registered check document prior for one year an requirements is Budget Amend Fiscal Impact Fiscal Implica Specific Agency Commission an Technical Am Other Comme Committee.	House of Origin Second House Patron: Ingram Committee: Comment Title: Check c Summary: Check can document prior to can for one year and made requirements is punis Budget Amendment Fiscal Impact Estim Fiscal Implications: Specific Agency or It Commission and the Technical Amendment Other Comments: Technical Committee.	Patron: Ingram Committee: Commerce and Labor Title: Check cashers; records Summary: Check cashers; records registered check casher to make cop document prior to cashing the item. for one year and made available to la requirements is punishable by a civil Budget Amendment Necessary: No Fiscal Impact Estimates: No Fiscal Fiscal Implications: None on the S Specific Agency or Political Subdiction Commission and the Commission's Technical Amendment Necessary: Other Comments: This bill is in St Committee.	House of Origin Introduced In Committee In Committee In Committee In Committee In Committee: Commerce and Labor Intle: Check cashers; recordkeeping Check cashers; recordkeeping Check casher to make copies of document prior to cashing the item. Record for one year and made available to law-encequirements is punishable by a civil pen Check Casher Check casher Check casher Check casher Check casher Check cashers; recordkeeping Check cas	House of Origin Introduced Substitute Second House In Committee Substitute Patron: Ingram Committee: Commerce and Labor Title: Check cashers; recordkeeping requirement registered check casher to make copies of each item can document prior to cashing the item. Records for each to for one year and made available to law-enforcement of requirements is punishable by a civil penalty not to exceed the substitute of the state of	House of Origin Introduced Substitute Patron: Ingram Committee: Commerce and Labor Title: Check cashers; recordkeeping requirements; civegistered check casher to make copies of each item cashed adocument prior to cashing the item. Records for each transaction one year and made available to law-enforcement officials requirements is punishable by a civil penalty not to exceed \$\frac{8}{2}\$ Budget Amendment Necessary: No. Fiscal Impact Estimates: No Fiscal Impact on the State Commission and the Commission's Bureau of Financial Institute (Commission and the Commission's Bureau of Financial Institute (Committee).