

## **Department of Planning and Budget 2014 Fiscal Impact Statement**

**1. Bill Number:** HB1005-E

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Byron

**3. Committee:** Commerce and Labor

**4. Title:** Health insurance policies; coverage; conversion policies.

**5. Summary:** Repeals provisions relating to the conversion of coverage under a group policy to an individual policy. The bill also provides that certain mandated offers do not apply to health care plans, contracts, or policies issued in the individual or small group market or to a qualified health plan offered in the Commonwealth by a health carrier through a health benefit exchange. The bill deletes references to individual conversion policies and includes technical and conforming changes.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** No state fiscal impact.

**8. Fiscal Implications:** None.

**9. Specific Agency or Political Subdivisions Affected:** Department of Human Resource Management

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.

**Date:** 2/12/2014

**Document:** G:\Administration\Department of Human Resource Management\2014 GA Session\Introduced\HB1005E.doc

**c:** Secretary of Administration