

2014 SESSION

INTRODUCED

14102115D

SENATE BILL NO. 374

Offered January 8, 2014

Prefiled January 7, 2014

A *BILL to amend the Code of Virginia by adding a section numbered 15.2-907.3, relating to neighborhood revitalization.*

Patron—Marsh

Referred to Committee on Local Government

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 15.2-907.3 as follows:

§ 15.2-907.3. Neighborhood revitalization.

Any locality may by ordinance adopt a program to establish and impose an annual blighted property assessment fee on real properties that have remained vacant for one year or longer if the property has been permitted by the owner to deteriorate to the extent that it has become detrimental to the public health, safety, or welfare of the locality or surrounding area and has contributed to the reduction of surrounding property values. The ordinance shall determine the amount of the fee that may be imposed based on the extent of devaluation of surrounding properties.

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SB374