

2014 SESSION

ENROLLED

HOUSE JOINT RESOLUTION NO. 272

Commending the Virginia Credit Union League.

Agreed to by the House of Delegates, February 7, 2014
Agreed to by the Senate, February 13, 2014

WHEREAS, the Virginia Credit Union League, the state trade association for Virginia-based credit unions, has worked for eight decades to promote and protect credit unions, provided leadership for the movement, and helped organize many of the state's current 169 credit unions; and

WHEREAS, Virginia's credit unions promote the financial well-being of members, including those of modest means, through a system that is cooperative, member-owned, volunteer-directed, and not-for-profit; and

WHEREAS, the mission of the Virginia Credit Union League (League) is to promote the ideals of the credit union movement, as embodied in credit unions' "People Helping People" philosophy; and

WHEREAS, the League is tasked with upholding the cooperative principles of voluntary membership without discrimination, democratic member control, economic participation of members, autonomy and independence of credit unions as self-help organizations controlled by members, education and training for members and communities, cooperation among cooperatives, and concern for communities; and

WHEREAS, the League provides education, products, and services that empower Virginia's credit unions to serve more than 8 million members worldwide; and

WHEREAS, through its charitable foundation, the Credit Unions Care Foundation of Virginia, the League provides leadership for the state's credit union movement in financial education, community service, and charitable giving; they have trained the Commonwealth's teachers in educating young people about basic personal finances and coordinated the efforts of Virginia-based credit unions, donating more than \$1.6 million since 2003 to the Children's Miracle Network Hospitals serving the Commonwealth; and

WHEREAS, the League, through the generous support of its credit unions, will establish the Credit Union House of Virginia in Richmond this year; it will serve as an advocacy and education center and will promote the regulatory and legislative well-being of the Commonwealth's credit union system; and

WHEREAS, Virginia credit unions, through the dedicated work and assistance of the League, have made significant contributions to the financial well-being of their member-owners and the betterment of their communities; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly hereby commend the Virginia Credit Union League on the occasion of its 80th anniversary; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to Rick Pillow, president of the Virginia Credit Union League, as an expression of the General Assembly's respect and admiration for its years of committed service to Virginia's credit unions and the communities they serve.

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