14102456D HOUSE BILL NO. 835 1 2 Offered January 8, 2014 3 Prefiled January 8, 2014 4 A BILL to amend and reenact § 55-519 of the Code of Virginia, relating to the Virginia Residential 5 Property Disclosure Act; underground pipelines. 6 Patron-Keam 7 8 Referred to Committee on General Laws 9 10 Be it enacted by the General Assembly of Virginia: 1. That § 55-519 of the Code of Virginia is amended and reenacted as follows: 11 § 55-519. Required disclosures. 12 13 A. With regard to transfers described in § 55-517, the owner of the residential real property shall 14 furnish to a purchaser a residential property disclosure statement in a form provided by the Real Estate 15 Board stating that the owner makes the following representations as to the real property: 1. The owner makes no representations with respect to the matters set forth and described at a 16 website maintained by the Real Estate Board and that the purchaser is advised to consult this website for 17 18 important information about the real property; and 19 2. The owner represents that there are no pending enforcement actions pursuant to the Uniform Statewide Building Code (§ 36-97 et seq.) that affect the safe, decent, sanitary living conditions of the 20 property of which the owner has been notified in writing by the locality, except as disclosed on the 21 22 disclosure statement, nor any pending violation of the local zoning ordinance that the violator has not 23 abated or remedied under the zoning ordinance, within a time period set out in the written notice of 24 violation from the locality or established by a court of competent jurisdiction, except as disclosed on the 25 disclosure statement. 26 B. At the website referenced in subdivision A 1, the Real Estate Board shall include language 27 providing notice to the purchaser that by delivering the residential property disclosure statement: 28 1. The owner makes no representations or warranties as to the condition of the real property or any 29 improvements thereon, and purchasers are advised to exercise whatever due diligence a particular 30 purchaser deems necessary including obtaining a certified home inspection, as defined in § 54.1-500, in 31 accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement on a parcel of residential real property; 32 33 2. The owner makes no representations with respect to any matters that may pertain to parcels 34 adjacent to the subject parcel and that purchasers are advised to exercise whatever due diligence a 35 particular purchaser deems necessary with respect to adjacent parcels in accordance with terms and 36 conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement 37 on a parcel of residential real property; 3. The owner makes no representations to any matters that pertain to whether the provisions of any 38 39 historic district ordinance affect the property and purchasers are advised to exercise whatever due 40 diligence a particular purchaser deems necessary with respect to any historic district designated by the 41 locality pursuant to § 15.2-2306, including review of any local ordinance creating such district or any official map adopted by the locality depicting historic districts, in accordance with terms and conditions 42 43 as may be contained in the real estate purchase contract, but in any event, prior to settlement on a parcel 44 of residential real property; 45 4. The owner makes no representations with respect to whether the property contains any resource 46 protection areas established in an ordinance implementing the Chesapeake Bay Preservation Act 47 (§ 62.1-44.15:67 et seq.) adopted by the locality where the property is located pursuant to § 62.1-44.15:74 and that purchasers are advised to exercise whatever due diligence a particular purchaser 48 49 deems necessary to determine whether the provisions of any such ordinance affect the property, 50 including review of any official map adopted by the locality depicting resource protection areas, in 51 accordance with terms and conditions as may be contained in the real estate purchase contract, but in 52 any event, prior to settlement on a parcel of residential real property; 53 5. The owner makes no representations with respect to information on any sexual offenders registered under Chapter 23 (§ 19.2-387 et seq.) of Title 19.2 and that purchasers are advised to exercise whatever 54 55 due diligence they deem necessary with respect to such information, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement 56 57 pursuant to that contract;

58 6. The owner makes no representations with respect to whether the property is within a dam break

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inundation zone. Such disclosure statement shall advise purchasers to exercise whatever due diligence
they deem necessary with respect to whether the property resides within a dam break inundation zone,
including a review of any map adopted by the locality depicting dam break inundation zones;

7. The owner makes no representations with respect to the presence of any stormwater detention
facilities located on the property and purchasers are advised to exercise whatever due diligence they
deem necessary to determine the presence of any stormwater detention facilities on the property, in
accordance with terms and conditions as may be contained in the real estate purchase contract, but in
any event, prior to settlement pursuant to that contract;

8. The owner makes no representations with respect to the presence of any wastewater system,
including the type or size thereof or associated maintenance responsibilities related thereto, located on
the property and purchasers are advised to exercise whatever due diligence they deem necessary to
determine the presence of any wastewater system on the property, in accordance with terms and
conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement
pursuant to that contract; and

73 9. The owner makes no representations with respect to any right to install or use solar energy collection devices on the property; and

10. The owner makes no representations with respect to the presence of any underground pipelines
or storage tanks carrying hazardous material such as natural gas or oil, and purchasers are advised to
exercise whatever due diligence they deem necessary to determine the presence of any pipeline, that may
lie beneath the property, including using the National Pipeline Mapping System's (NPMS) public viewer,
which can be found on the NPMS website, in accordance with terms and conditions as may be
contained in the real estate purchase contract, but in any event, prior to settlement pursuant to that

82 C. Any buyer who is a party to a real estate purchase contract subject to this section may provide in
83 such contract that the disclosures provided on the Real Estate Board website be printed off and provided
84 to such buyer.