INTRODUCED

HB635

14102920D HOUSE BILL NO. 635 1 Offered January 8, 2014 2 3 Prefiled January 7, 2014 4 A BILL to amend and reenact § 15.2-4838.1 of the Code of Virginia, relating to use of certain revenues 5 by the Northern Virginia Transportation Authority. 6 Patron—LaRock 7 8 Referred to Committee on Transportation 9 10 Be it enacted by the General Assembly of Virginia: 1. That § 15.2-4838.1 of the Code of Virginia is amended and reenacted as follows: 11 12 § 15.2-4838.1. Use of certain revenues by the Authority. 13 A. All moneys received by the Authority and the proceeds of bonds issued pursuant to § 15.2-4839 14 shall be used by the Authority solely for transportation purposes benefiting those counties and cities that 15 are embraced by the Authority. 16 B. 1. Except as provided in subdivision 2, 30 percent of the revenues received by the Authority under subsection A shall be distributed on a pro rata basis, with each locality's share being the total of 17 18 such fee and taxes received by the Authority that are generated or attributable to the locality divided by the total of such fee and taxes received by the Authority. Of the revenues distributed pursuant to this 19 20 subsection, as determined solely by the applicable locality, such revenues shall be used for additional 21 urban or secondary road construction; for other capital improvements that reduce congestion; for other 22 transportation capital improvements which have been approved by the most recent long range 23 transportation plan adopted by the Authority; or for public transportation purposes. None of the revenue 24 distributed by this subsection may be used to repay debt issued before July 1, 2013. Each locality shall 25 create a separate, special fund in which all revenues received pursuant to this subsection and from the 26 tax imposed pursuant to § 58.1-3221.3 shall be deposited. Each locality shall provide annually to the 27 Northern Virginia Transportation Authority sufficient documentation as required by the Authority 28 showing that the funds distributed under this subsection were used as required by this subsection. 29 2. If a locality has not deposited into its special fund (i) revenues from the tax collected under 30 § 58.1-3221.3 pursuant to the maximum tax rate allowed under that section or (ii) an amount, from 31 sources other than moneys received from the Authority, that is equivalent to the revenue that the locality would receive if it was imposing the maximum tax authorized by § 58.1-3221.3, then the amount of 32 33 revenue distributed to the locality pursuant to subdivision 1 shall be reduced by the difference between 34 the amount of revenue that the locality would receive if it was imposing the maximum tax authorized by 35 such section and the amount of revenue deposited into its special fund pursuant to clause (i) or (ii), as 36 applicable. The amount of any such reduction in revenue shall be redistributed according to subsection 37 C. The provisions of this subdivision shall be ongoing and apply over annual periods as determined by 38 the Authority. 39 C. 1. The remaining 70 percent of the revenues received by the Authority under subsection A, plus 40 the amount of any revenue to be redistributed pursuant to subsection B, shall be used by the Authority solely to fund (i) transportation projects selected by the Authority that are contained in the regional 41 transportation plan in accordance with § 15.2-4830 and that have been rated in accordance with 42 § 33.1-13.03:1 or (ii) mass transit capital projects that increase capacity. For only those regional funds 43 received in fiscal year 2014, the requirement for rating in accordance with § 33.1-13.03:1 shall not 44 45 apply. The Authority shall give priority to selecting projects that are expected to provide the greatest 46 congestion reduction relative to the cost of the project and shall document this information for each 47 project selected. Such projects selected by the Authority for funding shall be located (a) only in localities embraced by the Authority or (b) in adjacent localities but only to the extent that such 48 49 extension is an insubstantial part of the project and is essential to the viability of the project within the 50 localities embraced by the Authority.

2. All transportation projects undertaken by the Northern Virginia Transportation Authority shall be 51 52 completed by private contractors accompanied by performance measurement standards, and all contracts 53 shall contain a provision granting the Authority the option to terminate the contract if contractors do not meet such standards. Notwithstanding the foregoing, any locality may provide engineering services or 54 55 right-of-way acquisition for any project with its own forces. The Authority shall avail itself of the strategies permitted under the Public-Private Transportation Act (§ 56-556 et seq.) whenever feasible and 56 advantageous. The Authority is independent of any state or local entity, including the Virginia 57 Department of Transportation (VDOT) and the Commonwealth Transportation Board (CTB), but the 58

Authority, VDOT and CTB shall consult with one another to avoid duplication of efforts and, at the
option of the Authority, may combine efforts to complete specific projects. Notwithstanding the
foregoing, at the request of the Authority, VDOT may provide the Authority with engineering services
or right-of-way acquisition for the project with its own forces.

3. With regard to the revenues distributed under subdivision 1, each locality's total long-term benefit
shall be approximately equal to the proportion of the total of the fees and taxes received by the
Authority that are generated by or attributable to the locality divided by the total of such fees and taxes
received by the Authority.

67 D. For road construction and improvements pursuant to subsection B, the Department of
68 Transportation may, on a reimbursement basis, provide the locality with planning, engineering,
69 right-of-way, and construction services for projects funded in whole by the revenues provided to the
70 locality by the Authority.